St Gabriel's Foundation

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2022

St Gabriel's Foundation
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St Gabriel's Foundation
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	David O'Malley (Appointed 17 January 2022) Eugene Hogan (Appointed 17 January 2022) Helen McInerney Richard Leonard Mary O'Donovan Laura Keane Siobhan Gallagher Alan Carey Stephen Keogh Patrick Murphy
Company Secretary	Helen McInerney
Charity Number	CHY5548
Charities Regulatory Authority Number	20008536
Company Registration Number	23946
Registered Office and Business Address	Crabtree House, Springfield Drive, Dooradoyle, Limerick
Auditors	Moore Business Advisors UC t/a Moore Chartered Certified Accountants Pamdohlen House Dooradoyle Road Limerick V94 XE61 Ireland
Principal Bankers	Bank of Ireland 125 O' Connell Street Limerick Allied Irish Banks Plc 106/108 O'Connell Street Limerick Ireland
Solicitors	David Punch & Co., 11 Glentworth Street, Limerick. Sellors 6/7 Glentworth Street Limerick Ireland

St Gabriel's Foundation
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of St Gabriel's Foundation present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement
St. Gabriel's mission is to support children and adults with disabilities to reach their potential and live their life in a dignified manner. The charity works in a spirit of partnership with families and carers to meet the individual needs of children and adults with disabilities and their families.

Objectives
The following are the objectives of St. Gabriel's Foundation;

- To act as Patron to St. Gabriel's School
- To continue our Service Level Agreement with the HSE to deliver quality services to children with disabilities in our catchment areas
- To provide Hydrotherapy to St Gabriel's service users and the wider community
- To develop new services as identified by the Board with input from service users and staff.
- To advocate for improved services for children with disabilities living in the Mid-west
- To fundraise in order to enhance existing services and allow development of new services
- To provide Orthotic services to St Gabriel's service users and the wider community.

Strategy
Under our strategic plan 2018-2023 agreed by the Board in April 2018, we developed a framework for the further development and improvement of the services that we provide. The plan has 5 high level objectives. These objectives focus on:

1. Consolidating and strengthening our existing services, ensuring that they are services of excellence and that this is measured and evidenced through robust quality assurance processes.
2. Fostering good communication and strong relationships with our core stakeholders
3. Providing a positive, rewarding and supportive workplace for our staff
4. Strengthening our operational and corporate governance and
5. Opening of our specialist respite facility in Mungret.

Structure, Governance and Management

Structure
St. Gabriel's was founded originally as Limerick Handicapped Children's Committee in 1961 and re-registered as St. Gabriel's School and Centre in 1990. It was re-registered as St. Gabriels Foundation in 2021. It is a company incorporated under the Companies Act 2014 and is limited by guarantee. The Governance of St. Gabriel's is conducted in accordance with its Constitution.

The company is exempt from using the word "Limited" under Section 1180 of the Companies Act 2014.
St. Gabriel's is listed on the Charities Regulatory Register. It is a registered Charity (CHY No. 5548) which indicates its charity tax exemption status.

St. Gabriel's is governed and directed by a voluntary board which comprises people with varied backgrounds and skill

sets. Its function is to provide leadership, develop strategy, formulate effective policies and oversee their implementation, ensure good governance and financial control. The board is provided with regular financial and operational information.

Day to day operations of the charity are managed by the Chief Executive who is appointed by the board. Members of the senior management team report directly to the Chief Executive.

Governance
St. Gabriel's is governed by a voluntary Board of Directors. During 2022 they continued to work on transparency and excellence in governance.

It is registered with the Irish Charities Regulator (No. 20008536).

There are ten Board Members who give their time on a voluntary basis and receive no remuneration.

Detailed annual budgets are prepared by senior management in line with the Strategic Plan (2018-2023) and are reviewed by the Finance and Audit sub-committee and further reviewed and approved by the board. Actual results and outcomes are compared against the budget by the Finance and Audit sub-committee and the board on a regular basis to ensure alignment with the Strategic Plan and to maintain tight budgetary control and obtain value for money.

The board of St Gabriel's met on nine occasions during the financial year. The agenda for each meeting contains a requirement for a formal disclosure by each trustee of any conflict of interest or loyalty on any matter noted on the agenda. The agenda for board meetings will typically include: Chief Executive's report on activities; review of latest detailed management accounts; progress report on strategic plan targets (quarterly); updates from various board sub-committees; review of the top risks from the risk register (quarterly); correspondence addressed to the board and all correspondence on legal matters; and on a rotating basis presentations from senior managers on key areas such as service provision and fundraising. Five sub-committees assisted with the work of the board during 2022:

- Finance and Audit sub-committee
- Fundraising Strategy sub-committee
- Board Members nominating sub-committee
- Quality and Safety Committee
- Buildings Committee

Composition of the Board and Board Appointment Process
There are ten members of the Board of Directors drawn from a broad range of backgrounds.

The Board Member's Nominating sub-committee review applications for board membership and submit their recommendations to the board for approval. Approved applicants are put forward for election by the members at the annual general meeting.

On appointment, all new board members attend an induction training session with the Chief Executive. They receive an overview of the organisation as a whole and the various activities and services provided by it. They are briefed on their legal obligations under charity and company law and are provided with a copy of the company's constitution. In addition, the role and responsibilities of a trustee are explained in detail. Board members are also encouraged to attend appropriate external training events where these will assist the undertaking of their role. Board members are Garda vetted.

Committees of the Board and Terms of Reference
In 2022 there were five standing sub-committees of the board. The chair of each sub-committee is appointed by the board. The following sub-committees are appointed by the Board to aid in the internal workings of St. Gabriel's:

- Finance and Audit sub-committee
- Fundraising Strategy sub-committee
- Board Members nominating sub-committee
- Quality and Safety Committee
- Buildings Committee

Finance and Audit sub-committee
The Finance and Audit sub-committee review all matters affecting the finances of the organisation. This includes annual budgeting including capital expenditure, management accounts, the reserves policy, annual draft audited financial statements, special projects etc. The sub-committee engages with the independent external auditors on audit planning, audit and internal control issues and audit finalisation. The sub-committee monitors the effectiveness of the internal control systems.

The sub-committee is also responsible for recommending to the board the remuneration levels for the CEO and senior management.

Fundraising Strategy sub-committee
This sub-committee is responsible for overseeing the fundraising activities of the organisation.

Board Members nominating sub-committee
The Board Members Nominating sub-committee co-ordinates the nominations process as set down by the organisation's constitution.

Quality and Safety Committee
This committee is an advisory committee to the Board and oversees Quality and Safety across St. Gabriel's.

Buildings Committee
This committee oversees existing and development of new estates within the organisation.

Attendance at Board meetings
There were 9 meetings of the Board during 2022.

There were no retirements from the Board during 2022.

There were two new appointments to the Board during 2022, Eugene Hogan & David O'Malley January 2022.

Board Member Profiles are included on St. Gabriel's website, www.stgabriels.ie

Management
The Chief Executive, Treasa McAuliffe, to whom the day to day management of the charity is delegated, leads a team of 122 employees working throughout St. Gabriel's, plus an additional 25 Community Employment workers employed with the support of the Department of Social Protection ("DSP").

St. Gabriel's Centre, Dooradoyle is the base for the overall administrative and support services of St Gabriel's. The Chief Executive manages the operation of the charity with delegated responsibility to Managers as follows: Orthotics, Finance, Children's Disability Network Teams, Respite, Hydrotherapy Services, Fundraising and Transport

Review of Activities, Achievements and Performance
The principal activities, achievements and performance of St. Gabriel's in 2022 included:

- Patronage of St. Gabriel's School
- Lead agency for Children's Disability Network Teams, Treehouse Early Intervention and School Age teams following Progressing Disabilities Services model.
- Providing Hydrotherapy services to children attending St. Gabriel's services and the wider community
- Carrying out an external review of operational structures
- Continuation of a staff forum
- Fully costed the delivery of the respite service

We met with no political representatives in 2022.

A more detailed review of St. Gabriel's activities is available on our website.

Financial Review
The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail.

Income
Income totalled €6,314,516 which represents an increase of €1,179,931 (22.9%) on 2021. Income from charitable activities performed well despite the difficult environment. Government support through Service Level Agreements (SLAs) has increased to provide the additional services for the South City Teams and the Respite House.

Expenditure
During the financial year €6,303,706 (2021: €4,817,491) was spent on the provision of services to members, reflecting an increase of €1,486,215 (30.8%) on 2021.

Financial Results
At the end of the financial year the charity had gross assets of €9,789,233 (2021 - €9,504,330) and gross liabilities of €1,346,075 (2021 - €1,071,981). The net assets of the charity have increased by €10,809.

Financial Position
The fund balances totalled €8,453,868 (2021:€8,432,349) at the end of the financial year. These funds are represented by the following:

	Total
	€
Tangible fixed assets	7,449,351
Net current assets	1,198,955
Long term liabilities	(194,438)
	8,453,868

Reserves Position and Policy
Total reserves at the end of the financial year were €8,443,158 of which restricted was €3,069,596 and unrestricted (including designated funds) was €5,373,562. The trustees review the level of unrestricted reserves to be held annually.

The movements in restricted and unrestricted funds for the year are set out in the notes to the financial statements.

Principal Risks and Uncertainties
Achievement of our aims and objectives entails taking risks. The board are responsible for ensuring that the major risks facing St. Gabriel's are appropriately managed. This is a continuous process reflecting the changing priorities and circumstances facing St. Gabriel's. In 2022, St. Gabriel's Quality and safety committee met four times. This committee oversees all risk and reports quarterly to the Board. Risks are managed through the use of a risk register which is reviewed by the Sub Committee and reported on to the Board. The most significant risks identified are; income generation and cash flow management and meeting HSE targets with under resourced therapy teams.

Future Developments
In 2022 we continued to work towards the achievement of our strategic priorities as set out in our Strategic Plan 2018-2023. The Board of St. Gabriel's is committed to building an organisation which is child and family centred, equitable, cost effective, of the highest quality, timely, team based, accessible, innovative and leading safe and integrated.

The plan follows a sequence from the general or fundamental objectives of the organisation to the specific (the programmes and activities to be implemented over the five years), covering the organisation's mission statement, vision, overall and specific aims and objectives along the way.
We are committed to planning for the future by:

- Following the Strategic Priorities as set out in our Strategic Plan
- Further development of structures around supporting the Early Intervention and School Age services in relation to clinical governance and making difficult decisions
- Continuing to provide clinical and peer supervision to our staff
- Developing policies and processes around staff support; valuing and recognising the contribution of our staff and investing in their development
- Continually striving to lead our organisation through good governance and undertaking reviews of our governance arrangements to ensure adherence to best practice
- Engaging with the Funding Body for the expansion of respite services to open on a full time basis
- Development of a Premises for the South City Children's Network Disability team
- Development of outreach services for families residing on the border of the CHO3/CH04 region
- Continually updating our Policies and Procedures to ensure they reflect legislative and best practice requirements
- Further formulating our risk structures and processes
- Development of a new strategic plan for 2024-2029

St Gabriel's Foundation
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2022

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

David O'Malley (Appointed 17 January 2022)
Eugene Hogan (Appointed 17 January 2022)
Helen McInerney
Richard Leonard
Mary O'Donovan
Laura Keane
Siobhan Gallagher
Alan Carey
Stephen Keogh
Patrick Murphy

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Helen McInerney.

Health and Safety
St. Gabriel's ensures the well-being of its employees, clients/customers through the strict adherence to health and safety standards. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

Staff Training and Development
St. Gabriel's is committed to supporting and developing our staff in their careers with the organisation and to enable them to achieve their full potential in providing services to our members. Training is provided through in-house on the job training by our own professionals and through attendance at outside professional training courses relevant to their assessed training needs.

Pay Policy for Senior Staff
The Finance and Audit sub-committee is responsible for recommending to the board the remuneration levels for the CEO and senior management. The CEO and Senior Management are paid in line with Department of Health Consolidated pay scales.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St Gabriel's Foundation subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)
- Charities Acts
- The Lobbying Act 2015
- Irish Charities Tax Research (ICTR) - Statement of Guiding Principles for Fundraising

In addition, the charity is a member of the Wheel, Disability Federation of Ireland and Charities Institute Ireland.

There were no political contributions made by the charity during the year (2021: €nil), and as a result no disclosures are required under the Electoral Act, 1997. As required under the Regulation of Lobbying Act 2015, the charity now records all lobbying activity and communications with Designated Public Officials (DPOs). We have made all returns and submissions required by the Act.

Transactions Involving Trustees
None of the trustees had any interests in any contracts entered into by the charity during the year.

Members & Volunteers
The charity is dependent on a network of volunteers for many of its fundraising and sponsorship activities. The dedication and commitment by all of these people is greatly appreciated by the Directors. It is not possible to place a monetary value on this voluntary effort but it is essential to enable the charity to achieve its objectives

Environment
It is a priority to ensure a safe environment for our staff, service users and the community that we interact with. The charity takes its environmental responsibilities into account as part of its day to day decision making e.g. energy use and transport arrangements. Every effort is made to maximise its positive impact on the environment. The annual report and financial statements are printed on environmentally friendly paper. In so far as is possible communications and information materials are posted online.

Statement on Relevant Audit Information
In the case of each of the persons who are Directors at the time the Directors' Report and Financial Statements are approved:

- So far as the Directors are aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- Each trustee has taken all steps appropriate to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Going Concern
Based on the results for the year, the year-end financial position and the approved budget for 2023, the board believes that the charity has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for 2022).

The Auditors
The auditors, Moore Business Advisors UC have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Crabtree House, Springfield Drive, Dooradoyle, Limerick.

Approved by the Board of Directors on 5/9/2023 **and signed on its behalf by:**

Helen McInerney
Director

Richard Leonard
Director

St Gabriel's Foundation

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 5/9/2023 **and signed on its behalf by:**

Helen McInerney
Director

Richard Leonard
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of St Gabriel's Foundation

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of St Gabriel's Foundation ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:
- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of St Gabriel's Foundation

Matters on which we are required to report by exception
Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of St Gabriel's Foundation

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ryan Hartigan FCCA CPA - Statutory Auditor
for and on behalf of
MOORE BUSINESS ADVISORS UC
T/A MOORE
Chartered Certified Accountants
Pamdohlen House
Dooradoyle Road
Limerick
V94 XE61
Ireland

5 September 2023

St Gabriel's Foundation
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €
Income							
Voluntary Income	4.1	**201,504**	**9,287**	**210,791**	96,577	54,023	150,600
Charitable activities - Grants from governments and other co-funders	4.2	**11,032**	**5,129,218**	**5,140,250**	-	3,905,197	3,905,197
Activities for generating funds	4.3	**604,975**	**3,000**	**607,975**	496,659	-	496,659
Other income	4.4	**9,578**	**345,922**	**355,500**	197,247	384,882	582,129
Total incoming resources		**827,089**	**5,487,427**	**6,314,516**	790,483	4,344,102	5,134,585
Expenditure							
Raising funds	5.1	**25,999**	**-**	**25,999**	76,182	-	76,182
Charitable activities	5.2	**157,160**	**5,010,635**	**5,167,795**	221,823	3,562,842	3,784,665
Activities for generating funds	5.3	**750,887**	**14,404**	**765,291**	571,762	-	571,762
Other expenditure	5.4	**(1,300)**	**345,922**	**344,622**	-	384,882	384,882
Total Expenditure		**932,746**	**5,370,961**	**6,303,707**	869,767	3,947,724	4,817,491
Net incoming/outgoing resources before transfers		**(105,657)**	**116,466**	**10,809**	(79,284)	396,378	317,094
Gross transfers between funds		**133,260**	**(133,260)**	**-**	19,067	(19,067)	-
Net movement in funds for the financial year		**27,603**	**(16,794)**	**10,809**	(60,217)	377,311	317,094
Reconciliation of funds:							
Total funds beginning of the year	20	**5,345,959**	**3,086,390**	**8,432,349**	5,406,176	2,709,079	8,115,255
Total funds at the end of the year		**5,373,562**	**3,069,596**	**8,443,158**	5,345,959	3,086,390	8,432,349

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 5/9/2023 **and signed on its behalf by:**

Helen McInerney
Director

Richard Leonard
Director

St Gabriel's Foundation
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	Statement of Financial Activities		2022 €	2021 €
Gross income	Unrestricted funds	827,089		
	Restricted funds	5,487,427		
			6,314,516	5,134,585
Total income			6,314,516	5,134,585
Total expenditure			(6,303,707)	(4,817,491)
Net income/(expenditure)			10,809	317,094

The charity has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 5/9/2023 **and signed on its behalf by:**

Helen McInerney
Helen McInerney
Director

Richard Leonard
Richard Leonard
Director

St Gabriel's Foundation
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	**7,447,891**	7,660,685
Investments	12	**1,460**	1,460
		7,449,351	7,662,145
Current Assets			
Stocks	13	**11,446**	6,825
Debtors	14	**300,534**	294,529
Cash at bank and in hand	15	**2,027,902**	1,540,831
		2,339,882	1,842,185
Creditors: Amounts falling due within one year	16	**(1,151,637)**	(836,329)
Net Current Assets		**1,188,245**	1,005,856
Total Assets less Current Liabilities		**8,637,596**	8,668,001
Creditors			
Amounts falling due after more than one year	17	**(194,438)**	(235,652)
Total Net Assets		**8,443,158**	8,432,349
Funds			
Restricted funds		**3,069,596**	3,086,390
General fund (unrestricted)		**5,373,562**	5,345,959
Total funds	20	**8,443,158**	8,432,349

Approved by the Board of Directors on 5/9/2023 **and signed on its behalf by:**

Helen McInerney
Director

Richard Leonard
Director

St Gabriel's Foundation
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		**10,809**	317,094
Adjustments for:			
Depreciation		**260,003**	276,435
Gains and losses on disposal of fixed assets		**(1,300)**	-
		269,512	593,529
Movements in working capital:			
Movement in stocks		**(4,621)**	(6,825)
Movement in debtors		**(6,005)**	(123,864)
Movement in creditors		**306,496**	320,298
Cash generated from operations		**565,382**	783,138
Cash flows from investing activities			
Payments to acquire tangible assets		**(51,409)**	(55,104)
Receipts from disposal of tangible assets		**5,500**	-
Net cash used in investment activities		**(45,909)**	(55,104)
Cash flows from financing activities			
Repayment of short term loan		**(40,554)**	(39,653)
Capital element of finance lease contracts		**(2,558)**	(2,003)
Advances from subsidiaries/group companies		**10,710**	(23,960)
Net cash used in financing activities		**(32,402)**	(65,616)
Net increase in cash and cash equivalents		**487,071**	662,418
Cash and cash equivalents at the beginning of the year		**1,540,831**	878,413
Cash and cash equivalents at the end of the year	**15**	**2,027,902**	1,540,831

1. GENERAL INFORMATION

St Gabriel's Foundation is a company limited by guarantee incorporated in Ireland. The registered office of the company is Crabtree House,, Springfield Drive,, Dooradoyle,, Limerick which is also the principal place of business of the company The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the company.

Unrestricted funds
Unrestricted Funds represent amounts which are expendable at the discretion of the Directors/Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Endowment funds
Endowment Funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Donations and legacies
Donations and legacies comprise monetary donations from the public, corporates, trusts, legacies, major donors and related tax credits. Donations are shown gross without deduction of any costs involved in raising such funds.
- Monetary donations from the public are recognised when the donations are received.
- Legacies are recognised when confirmation of unconditional entitlement to the bequest is received.
- Tax refunds are recognised when all legislative requirements have been met and the amounts can be measured with reasonable certainty.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Donated services or facilities
Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit from the use by the charity of the item is probable and can be measured reliably. Donated services and facilities are measured and included in the financial statements on the basis of the value of the gift to the charity. A corresponding amount is then recognised in expenditure in the period of receipt.

Gifts of assets are included in income at a reasonable estimate of their value, at the date received. These assets are treated as either tangible fixed assets or current assets depending on whether the gift is to be disposed of or retained for use by the charity. Gifts for fundraising purposes are accounted for when realised. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised in the financial statements.

Income from trading activities
Other trading activities include income generated from the use of the hydropool and from services provided by Orthotics.

Expenditure
All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Computers	-	33% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line
Hydropool	-	5% Straight line

There has been no change to the depreciation policy during the year.

Leasing and Hire Purchases
Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY5548.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
Fundraising, Voluntary and Corporate Donations	**201,504**	**9,287**	**210,791**	150,600

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
Grants from governments and other co-funders:				
HSE - Section 39 Funding Foundation	-	**2,837,900**	**2,837,900**	2,204,988
HSE - Section 39 Funding - Respite	**11,032**	**1,233,337**	**1,244,369**	555,002
Community Employment Scheme	-	**353,659**	**353,659**	390,695
Pobal Grant	-	-	-	190,500
HSE - Respite Opening Grant	-	-	-	178,000
ASD Project	-	-	-	201,312
South City Teams Project	-	**704,322**	**704,322**	147,700
ASD Assessment	-	-	-	37,000
	11,032	**5,129,218**	**5,140,250**	3,905,197

4.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
Hydropool Income	**136,231**	**3,000**	**139,231**	55,703
Orthotics Income	**468,744**	-	**468,744**	439,956
Respite Centre Income	-	-	-	1,000
	604,975	**3,000**	**607,975**	496,659

continued

4.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
Room Rental	7,876	-	7,876	-
Transport Income	-	331,583	331,583	357,933
Salary Costs Refunded	1,702	-	1,702	174,566
COVID Wage Subsidy Scheme	-	14,339	14,339	49,630
	9,578	345,922	355,500	582,129

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Fundraising Outlay	20,435	5,564	-	25,999	76,182

5.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
ASD Project	149,608	-	-	149,608	10,999
Centre costs	(253)	-	140,013	139,761	221,823
Restricted Income Expenses	9,468	-	-	9,468	26,203
Expenditure allocated to POBAL Grant	-	-	-	-	325,252
Community Employment Scheme	353,659	-	-	353,659	390,695
South City Teams Project	538,392	109,017	-	647,409	22,164
Respite House Fund Depreciation	-	59,650	-	59,650	57,393
HSE - Section 39 Expenditure	2,251,162	109,239	399,527	2,759,927	2,164,298
Respite Center Expenditure	914,211	134,102	-	1,048,313	478,230
HSE Section 39 Respite Opening Cost	-	-	-	-	44,740
ASD Assessment	-	-	-	-	36,400
Governance Costs (Note 5.5)	-	-	-	-	6,468
	4,216,247	412,008	539,540	5,167,795	3,784,665

5.3 OTHER TRADING ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Hydropool Costs	105,574	132,478	-	238,052	154,536
Orthotics operating costs	446,320	80,919	-	527,239	417,226
	551,894	213,397	-	765,291	571,762

5.4 OTHER EXPENDITURE

	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Bus operating costs	331,583	(1,300)	-	330,283	335,252
COVID Subsidy Received	14,339	-	-	14,339	49,630
	345,922	(1,300)	-	344,622	384,882

continued

5.5 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Charitable activities - governance costs	-	-	-	-	6,468

5.6 SUPPORT COSTS	Charitable Activities €	2022 €	2021 €
Salaries,wages and related costs	**452,848**	**452,848**	389,552
General Office Expenses	**72,431**	**72,431**	83,966
Audit Fees	**12,915**	**12,915**	6,468
Legal and other professional fees	**1,347**	**1,347**	37,563
	539,540	**539,540**	517,549

6. ANALYSIS OF SUPPORT COSTS	2022 €	2021 €
Salaries,wages and related costs	**452,848**	389,552
General Office Expenses	**72,431**	83,966
Audit Fees	**12,915**	6,468
Legal and other professional fees	**1,347**	37,563
	539,540	517,549

7. NET INCOME	2022 €	2021 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**260,003**	276,435
(Surplus) on disposal of tangible fixed assets	**(1,300)**	-
Auditor's remuneration:		
- audit services	**19,793**	7,944

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2022 €	2021 €
Wages and salaries	**3,982,911**	3,110,442
Social security costs	**380,394**	289,607
Pension costs	**173,003**	125,491
	4,536,308	3,525,540

9. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2022 Number of Employees	2021 Number of Employees
€70,000-€80,000	**1**	1
€80,000-€90,000	**1**	-
€90,000-€100,000	**2**	1
€100,000-€110,000	**1**	1

10. **GRANTS**

	2022 €	2021 €
Movement on outstanding accrued grant commitments for the financial year:		
Commitments brought forward	**271,763**	356,375

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Computers	Fixtures, fittings and equipment	Motor vehicles	Hydropool	Total
	€	€	€	€	€	€
Cost						
At 1 January 2022	5,825,978	134,258	811,643	37,500	4,241,586	11,050,965
Additions	18,555	-	32,854	-	-	51,409
Disposals	-	-	-	(37,500)	-	(37,500)
At 31 December 2022	5,844,533	134,258	844,497	-	4,241,586	11,064,874
Depreciation						
At 1 January 2022	1,281,990	131,713	736,423	33,300	1,206,854	3,390,280
Charge for the financial year	116,890	2,439	29,176	-	111,498	260,003
On disposals	-	-	-	(33,300)	-	(33,300)
At 31 December 2022	1,398,880	134,152	765,599	-	1,318,352	3,616,983
Net book value						
At 31 December 2022	**4,445,653**	**106**	**78,898**	**-**	**2,923,234**	**7,447,891**
At 31 December 2021	4,543,988	2,545	75,220	4,200	3,034,732	7,660,685

11.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2022 Net book value €	2021 Depreciation charge €	Net book value €	Depreciation charge €
Fixtures, fittings and equipment	-	-	1,767	1,767

12. INVESTMENTS

	Other investments	Total
Investments		
Cost	€	€
At 31 December 2022	1,460	1,460
Net book value		
At 31 December 2022	**1,460**	**1,460**
At 31 December 2021	1,460	1,460

13. STOCKS

	2022 €	2021 €
Finished goods and goods for resale	**11,446**	6,825

14. DEBTORS

	2022 €	2021 €
Trade debtors	**124,340**	253,388
Other debtors	**160,000**	-
Taxation and social security costs	**453**	-
Prepayments	**15,741**	41,141
	300,534	294,529

15. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	**1,739,671**	1,208,022
Cash equivalents	**288,231**	332,809
	2,027,902	1,540,831

continued

16. CREDITORS
Amounts falling due within one year

	2022	2021
	€	€
Amounts owed to credit institutions	**48,675**	48,675
Net obligations under finance leases and hire purchase contracts	**-**	1,898
Trade creditors	**124,528**	122,733
Amounts owed to connected parties (Note 23)	**-**	(10,710)
Taxation and social security costs	**131,591**	121,831
Other creditors	**9,322**	7,526
Accruals	**530,162**	188,001
Deferred Income	**307,359**	356,375
	1,151,637	836,329

17. CREDITORS
Amounts falling due after more than one year

	2022	2021
	€	€
Amounts owed to credit institutions	**194,438**	234,992
Finance leases and hire purchase contracts	**-**	660
	194,438	235,652

Repayable in one year or less, or on demand (Note 16)	**48,675**	48,675
Repayable between one and two years	**48,675**	97,351
Repayable between two and five years	**145,763**	137,641
	243,113	283,667

Net obligations under finance leases and hire purchase contracts

Repayable within one year	**-**	1,898
Repayable between one and five years	**-**	660
	-	2,558

18. STATE FUNDING

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Community services
Purpose of the Grant	To deliver quality services to children with disabilities in the catchment area
Term	Financial Year
Total Fund	Total grant received during the year €2,833,458
Expenditure	€2,743,432 for operational expenditure
Fund deferred or due at financial year end	There was a balance of €136,691 which was not expended during the year. This includes an inflationary payment of €160,000 which was received post year end and was accrued in in the financial statements
Received in the financial year	Amounts received in the year end €2,673,458
Capital Grant	No
Restriction on use	Restriction on use in line with agreed Service Level agreement

continued

Agency	**Employment Support Service**
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community Employment
Purpose of Grant	The purpose of the fund is the employment of both Community Employment participants and supervisors, and funding towards training and material costs
Term	The current scheme runs from 17 September 2021 to 16 September 2022.
Total Fund	The total funding received during the financial year 01/01/2022 to 31/12/2022 was €328,002. There was Deferred Income at 01/01/2022 of €34,493
Expenditure	€353,659
Fund deferred or due at financial year end	Deferred Income of €8,835
Received in the financial year	€328,002
Capital Grant	No
Restriction on use	Funding is restricted to the costs incurred for the employment of both Community Employment participants and supervisors, and funding towards training and material costs

Agency	**Department of Education & Skills**
Government Department	Department of Education & Skills
Grant Programme	School Transport Scheme for children with special educational needs arising from a diagnosed disability
Purpose of Grant	The purpose of the scheme is, having regard to available resources, to support the transport to and from school of children with special eductional needs arising from a diagnosed disability
Term	School Year
Total Fund	The total funding received during the financial year 01/01/2022 to 31/12/2022 was €272,628. There was Deferred Income at 01/01/2022 of €321,882
Expenditure	€331,583
Fund deferred or due at financial year end	Funds deferred at 31/12/2022 was €262,927
Received in the financial year	€272,628
Capital Grant	No
Restriction on use	Use is restricted to the transport department for the transportation of children with special educational needs arising from diagnosed disabiliy

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Community services
Purpose of Grant	To deliver respite services to children with disabilities in the catchment area
Term	Financial Year
Total Fund	Total grant received during the year €1,233,337
Expenditure	€1,046,110 for operational expenditure
Fund deferred or due at financial year end	There was a balance of €263,999 which was not expended during the year. This will be used to fund the provision services in 2023
Received in the financial year	Amounts received in the year end €1,233,337
Capital Grant	No
Restriction on use	Restriction on use in line with agreed Service Level agreement

continued

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Community services
Purpose of Grant	To cover pre-opening costs of Respite Centre
Term	Financial Year
Total Fund	Total grant received during the year €0. An amount of €133,260 was deferred from 2021.
Expenditure	The funds were used to defray the cost of opening the respite house, which St Gabriel's Foundation funded from unrestricted cash flows. The balance of the fund has been off set to unrestricted funding in order to correctly match the expenditure with the income.
Fund deferred or due at financial year end	€0
Received in the financial year	€0
Capital Grant	No
Restriction on use	Restriction on use in line with agreed Service Level agreement

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Community services
Purpose of Grant	To cover costs of ASD Project
Term	Financial Year
Total Fund	Total grant received during the year €0. An amount of €190,313 was deferred from 2021.
Expenditure	€149,608 for operational expenditure as agreed. This included payment to the HSE and another charity to cover the cost of staff resources. The balance of €40,705 has been transferred to the South City Teams Project. This has been agreed with the HSE.
Fund deferred or due at financial year end	€0
Received in the financial year	€0
Capital Grant	No
Restriction on use	Restriction on use in line with agreed Service Level agreement

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Community services
Purpose of Grant	To cover pre-opening costs of South City Project
Term	Financial Year
Total Fund	Total grant received during the year €687,892. An amount of €40,705 has been transfer to this fund from the ASD Project.
Expenditure	€647,409 for operational expenditure
Fund deferred or due at financial year end	There was a balance of €207,324 which was not expended during the year. This will be used to fund the provision services in 2023,
Received in the financial year	Amounts received in the year end €687,892
Capital Grant	No
Restriction on use	Restriction on use in line with agreed Service Level agreement

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Community services
Purpose of Grant	To cover costs of ASD Assessment
Term	Financial Year
Total Fund	Total grant received during the year €0
Expenditure	€0 for operational expenditure. €600 transferred to the South City Teams Project
Fund deferred or due at financial year end	€0
Received in the financial year	€0
Capital Grant	No
Restriction on use	Restriction on use in line with agreed Service Level agreement

19. RESERVES

	2022 €	2021 €
At the beginning of the year	**8,432,349**	8,115,255
Surplus for the financial year	**10,809**	317,094
At the end of the year	**8,443,158**	8,432,349

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	5,406,176	2,709,079	8,115,255
Movement during the financial year	(60,217)	377,311	317,094
At 31 December 2021	5,345,959	3,086,390	8,432,349
Movement during the financial year	27,603	(16,794)	10,809
At 31 December 2022	**5,373,562**	**3,069,596**	**8,443,158**

continued

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022	Income	Expenditure	Transfers between funds	Balance 31 December 2022
	€	€	€	€	€
Restricted funds					
HSE - Section 39 - Foundation	46,664	2,833,458	2,743,431	-	136,691
Transport Income	-	331,583	331,583	-	-
Respite House Fund	2,415,344	-	59,650	-	2,355,694
Restricted - Fundraising	97,901	16,729	8,742	-	105,888
Restricted Grants	-	30,769	30,769	-	-
CE Scheme	-	353,659	353,659	-	-
HSE - Section 39 - Respite	76,772	1,233,337	1,046,110	-	263,999
HSE S39 Respite Opening	133,260	-	-	(133,260)	-
ASD Project	190,313	-	149,608	(40,705)	-
South City Teams Project	125,536	687,892	647,409	41,305	207,324
ASD Assessment	600	-	-	(600)	-
	3,086,390	5,487,427	5,370,961	(133,260)	3,069,596
Unrestricted funds					
Unrestricted Funding	5,345,959	201,504	181,055	133,260	5,499,668
Hydropool Income	-	136,231	223,648	-	(87,417)
Regional Orthotics	-	468,744	528,043	-	(59,299)
HSE Remittance	-	11,032	-	-	11,032
Miscellaneous Income	-	9,578	-	-	9,578
	5,345,959	827,089	(932,746)	133,260	5,373,562
Total funds	**8,432,349**	**6,314,516**	**6,303,707**	**-**	**8,443,158**

HSE - Section 39 Funding
The Charity receives funding from the HSE for the following services:
- Disability services
- Provision of respite services
- South City Teams Project

Transport and Community Employment
These fund are recognised using the time basis conditions as outlined in the accounting policy. Income is recognised in line with the expenditure incurred

Respite House Fund
The Respite House was constructed through a mix of restricted and unrestricted funding. The Respite House was completed during 2019. The full cost of construction was transferred to the restricted fund and will be depreciated in line with the relevant policy. Annual depreciation charges in relation to the relevant buildings and equipment are recognised against this fund.

Restricted Fundraising & Grants
Restricted Fundraising are donations which have been assigned to a specific project. An example of these include the purchase of specific equipment and features for the respite house. As these projects are completed, the expenditure will be allocated against the fund.

20.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Financial fixed assets	Current assets	Current liabilities	Long-term liabilities	Total
	€	€	€	€	€	€
Restricted funds	2,415,344	-	1,409,546	**(755,294)**	**-**	3,069,596
Unrestricted general funds	5,032,547	1,460	930,336	**(396,343)**	**(194,438)**	5,373,562
	7,447,891	**1,460**	**2,339,882**	**(1,151,637)**	**(194,438)**	**8,443,158**

continued

21. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

22. LEGAL STATUS

The charity is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2014. The charity is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. This guarantee continues for one year after individual membership ceases.

23. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

	2022	2021
	€	€
St Gabriels Regional Orthotics Services Ltd	-	(10,710)

St. Gabriel's Regional Orthotic Service Limited is not a subsidiary of St. Gabriel's Foundation within the meaning of Section 303 part 3 of the Companies Act, 2014. However, St. Gabriel's Foundation does control St. Gabriel's Regional Orthotic Service Limited through the composition of its Board and is thus considered to be a subsidiary within the meaning of Financial Reporting Standard 2 'Accounting for Subsidiary Undertakings' and The European Communities (Companies : Group) Accounts Regulations, 1992.

In the opinion of the directors, the company and its subsidiary undertakings as a whole satisfy the qualifying conditions required to take advantage of the exemption provided by section 297 of the Companies Act 2014 to prepare group financial statements.

During 2020 the activities of St. Gabriels Regional Orthotics were transferred under the umbrella of St. Gabriels Foundation, the company is in the process of an ordinary wind down

24 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	**Cash flows**	**Other changes**	**Closing balance**
	€	**€**	**€**	**€**
Long-term borrowings	(234,992)	-	40,554	(194,438)
Short-term borrowings	(48,675)	40,554	(40,554)	(48,675)
Finance lease and hire purchase	(2,558)	2,558	-	-
Total liabilities from financing activities	(286,225)	43,112	-	(243,113)
Total Cash at bank and in hand (Note 15)				2,027,902
Total net debt				1,784,789

25. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the financial year-end.

continued

26. KEY MANAGEMENT REMUNERATION

Key management as the St Gabriel's Foundation management team. The compensation paid or payable to key management for employee services is shown below:

	2022	2021
	€	€
Salaries and other employee benefits	**225,995**	229,479

The remuneration for the Chief Executive Officer for the year was €107,175. Employee benefits of €10,717 were also received.

27. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on .....

5/9/2023

ST GABRIEL'S FOUNDATION

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

St Gabriel's Foundation
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
Revenue Grant from HSE	**4,590,798**	2,932,990
HSE Remittance Grants	**416,873**	451,306
Transport Grant Received	**331,899**	335,252
CE Scheme Funding	**353,659**	390,695
Income from Fundraising	**185,912**	73,795
Hydro Pool Rental Income	**136,231**	53,962
Other Income	**38,944**	122,006
Orthotics Sales	**71,313**	86,210
Restricted Grant Income	**16,430**	12,170
Restricted Funds - Pobal Grant	**-**	190,500
Salary Costs Refunded	**172,458**	463,018
Bus Income	**-**	22,681
	6,314,517	5,134,585
Cost of generating funds		
Opening stock	**6,825**	-
Purchases	**2,124**	-
	8,949	-
Closing stock	**(11,446)**	(6,825)
	(2,497)	(6,825)
Gross surplus	**6,317,014**	5,141,410
Expenses		
Wages and salaries	**3,982,911**	3,110,442
Social security costs	**380,394**	289,607
Staff Pension Costs	**173,003**	125,491
Staff training	**24,504**	24,428
Staff Recruitment Fees	**58,748**	51,422
Therapy Costs	**69,485**	80,045
Rent payable	**25,210**	-
Rates & Water	**8,555**	6,335
Orthotics Running Costs	**184,378**	169,882
Respite Running Costs	**7,331**	25,559
Insurance	**107,529**	83,954
Transport Insurnace	**-**	3,390
Computer bureau costs	**-**	81,000
Light and heat	**215,924**	115,138
Cleaning	**27,735**	11,556
Repairs and maintenance	**94,384**	105,116
Bus- Maintenance	**560**	4,927
Printing, postage and stationery	**61,953**	49,584
Telephone	**37,153**	31,442
Computer costs	**73,682**	79,558
Leasing Charges	**-**	221
Motor expenses	**17,646**	7,602
Bus Diesel	**1,129**	1,962
Fundraising Costs	**20,436**	1,690
Legal and professional	**125,536**	-
Consultancy fees	**77,083**	37,563
Auditor's/Independent Examiner's remuneration	**19,793**	7,944
Bank charges	**5,042**	3,508
Interest Payable	**8,122**	9,022
Other resources expended	**149,608**	-
General expenses	**34,453**	14,764

St Gabriel's Foundation
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2022

	2022	2021
	€	€
Subscriptions	**30,215**	14,729
Surpluses/deficits on disposal of tangibles	**(1,300)**	-
Depreciation	**260,003**	276,435
Charitable donations	**25,000**	-
	6,306,205	4,824,316
Net surplus	**10,809**	317,094